CHAPTER NO. 762

SENATE BILL NO. 3676

By Bowers

Substituted for: House Bill No. 3463

By Miller

AN ACT to amend Tennessee Code Annotated, Title 62, Chapter 37, relative to home improvement contractors.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-37-112(16), is amended by deleting the word "or" at the end of subdivision (A), by adding the following language as newly designated subdivision (B), and by redesignating the existing subdivision (B) accordingly:

(B) Accepting anything of value for the referral of a borrower to the lender; or

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 15, 2006

SPEAKER OF THE SENATE

JIMMY NAIFEH, SPEAKER JSE OF REPRESENTATIVES

APPROVED this 25th day of May

2006

PHIL BREDESEN GOVERNOR